

# Coal Power Generation Company Bangladesh Limited

Auditor's Report and Financial Statements  
*As at and for the year ended 30 June 2023*

## **S. F. AHMED & CO.**

Chartered Accountants | Since 1958

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WE ARE AN INDEPENDENT MEMBER OF  
THE GLOBAL ADVISORY  
AND ACCOUNTING NETWORK

## INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Coal Power Generation Company Bangladesh Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Coal Power Generation Company Bangladesh Limited which comprise the statement of financial position as at 30 June 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the company Act 1994 and other applicable laws and regulations.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and, we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Matter

The financial statements of the Company for the year ended 30 June 2022 were audited by another auditor who expressed an unmodified opinion on those financial statements on 14 November 2022.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Company Act 1994, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books; and
- c) The statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts.

Firm's Name : S. F. Ahmed & Co., Chartered Accountants  
Firm's Registration No. : 10898 E.P, under Partnership Act 1932

Signature : 

Engagement Partner Name : Md. Enamul Haque Choudhury, FCA  
Senior Partner/Enrolment No. 471

DVC Number : 2311050471AS918262

Date : 05 November 2023




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**Coal Power Generation Company Bangladesh Limited**  
(An Enterprise of Government of the People's Republic of Bangladesh)  
**Statement of Financial Position**  
**As at 30 June 2023**

	Notes	Amount in Taka	
		30 June 2023	30 June 2022
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment	4	16,803,746,064	154,397,296
Capital work in progress	5	332,503,327,693	269,353,864,015
Security deposit	6	3,589,575	3,589,575
		<b>349,310,663,332</b>	<b>269,511,850,886</b>
<b>Current assets</b>			
Advances and prepayments	7	364,186,969	22,926,096
Other receivables	8	31,473,489	4,385,109
Investment in FDR	9	241,596,951	101,316,250
Cash and cash equivalents	10	678,782,621	412,470,111
		<b>1,316,040,029</b>	<b>541,097,566</b>
<b>TOTAL ASSETS</b>		<b>350,626,703,362</b>	<b>270,052,948,452</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
Share capital	11	1,462,502,000	1,222,796,000
Government equity	12	205,063,085,958	157,434,940,555
Retained earnings	13	(1,370,293,314)	(1,036,143,176)
		<b>205,155,294,644</b>	<b>157,621,593,378</b>
<b>Non current liabilities</b>			
Loan from BPDB	14	376,225,325	376,225,325
Government loan- ADP	15	22,909,321,373	18,851,373,731
Government loan through JICA	16	113,576,843,941	85,892,457,315
Interest payable on loan	17	8,415,389,619	5,770,257,512
		<b>145,277,780,259</b>	<b>110,890,313,883</b>
<b>Current liabilities</b>			
Liabilities for capital expenditure	18	7,432,936	1,345,978,728
Provision for income tax	19	3,154,602	822,420
Provision for resettlement assistance	20	1,084,000	1,084,000
Accrued expenses	21	181,589,618	192,330,791
Other accruals	22	367,303	825,253
		<b>193,628,459</b>	<b>1,541,041,192</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>350,626,703,362</b>	<b>270,052,948,452</b>

The annexed notes form an integral part of these financial statements.

  
(Abul Kalam Azad)  
Managing Director

  
(Dr. Monowara Hakim Ali)  
Director

  
(Mohammed Shahid Ullah)  
Executive Director (Finance)

  
(Md. Mizanur Rahman)  
Company Secretary



Dated, Dhaka;  
05 November 2023

Signed in terms of our separate report of even date annexed



S. F. Ahmed & Co.  
Chartered Accountants  
DVC: 2311050471AS918262

**Coal Power Generation Company Bangladesh Limited**  
(An Enterprise of Government of the People's Republic of Bangladesh)  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2023**

	Notes	Amount in Taka	
		01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
Revenue	23	-	-
Cost of sales	24	-	-
<b>Gross profit</b>		-	-
Administrative expenses	25	(299,887,212)	(164,585,282)
Selling and distribution expenses	26	-	-
<b>Operating profit/(loss)</b>		<b>(299,887,212)</b>	<b>(164,585,282)</b>
Other income	27	103,754,761	61,238,206
Financial expenses	28	(105,004,952)	(16,393,988)
<b>Profit/(loss) before tax</b>		<b>(301,137,404)</b>	<b>(119,741,064)</b>
Income tax expenses	29	(33,012,734)	(19,822,379)
<b>Net profit/(loss) after tax</b>		<b>(334,150,138)</b>	<b>(139,563,443)</b>

The annexed notes form an integral part of these financial statements.

  
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Dated, Dhaka;  
05 November 2023

  
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Chartered Accountants  
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**Coal Power Generation Company Bangladesh Limited**  
(An Enterprise of Government of the People's Republic of Bangladesh)  
**Statement of Changes in Equity**  
**For the year ended 30 June 2023**

Particulars	Share capital	Government equity				Retained earnings	Total
		Equity from GOB as share money deposit	Grant from GOB against ADP	Equity from GOB against ADP	Total		
1	2	3	4	5	6=(3+4+5)	7	8=(2+6+7)
Opening balance as on 01 July 2022	1,222,796,000	239,706,586	10,200,000	157,185,033,969	157,434,940,555	(1,036,143,176)	157,621,593,378
Transfer to paid-up capital	239,706,000	(239,706,000)	-	-	(239,706,000)	-	-
Adjustment on project closure	-	-	(10,200,000)	-	(10,200,000)	-	(10,200,000)
Addition during the year	-	264,550,000	-	47,613,501,403	47,878,051,403	-	47,878,051,403
Net profit/(loss) during the year	-	-	-	-	-	(334,150,138)	(334,150,138)
<b>Closing balance as on 30 June 2023</b>	<b>1,462,502,000</b>	<b>264,550,586</b>	<b>-</b>	<b>204,798,535,372</b>	<b>205,063,085,958</b>	<b>(1,370,293,314)</b>	<b>205,155,294,644</b>
Balance as on 01 July 2021	986,057,000	236,739,586	-	110,900,264,628	111,137,004,214	(896,579,733)	111,226,481,482
Transfer to paid-up capital	236,739,000	(236,739,000)	-	-	(236,739,000)	-	-
Addition during the year	-	239,706,000	10,200,000	46,295,504,634	46,545,410,634	-	46,545,410,634
Net profit/(loss) during the year	-	-	-	-	-	(139,563,443)	(139,563,443)
Correction of error	-	-	-	(10,735,293)	(10,735,293)	-	(10,735,293)
<b>Closing balance as on 30 June 2022</b>	<b>1,222,796,000</b>	<b>239,706,586</b>	<b>10,200,000</b>	<b>157,185,033,969</b>	<b>157,434,940,555</b>	<b>(1,036,143,176)</b>	<b>157,621,593,378</b>

  
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(Md. Mizanur Rahman)  
Company Secretary



**Coal Power Generation Company Bangladesh Limited**  
(An Enterprise of the Government of the People's Republic of Bangladesh)

**Statement of Cash Flows**  
**For the year ended 30 June 2023**

Amount in Taka	
01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022

**A. Cash flows from operating activities**

<b>Net profit/(loss) after tax</b>	<b>(334,150,138)</b>	<b>(139,563,443)</b>
Adjustments to reconcile net income to net cash:		
Add: Non cash items		
Depreciation Expenses	11,779,239	11,436,270
Add/(less):		
Increase/decrease in other receivables	(27,088,380)	230,067
Increase/decrease in temporary advance	(767,562)	101,860
Increase/decrease in investment	(140,280,701)	61,709,952
Increase/decrease in accrued expenses(Corporate)	120,567,563	1,217,730
Increase/decrease in provision for taxation	2,332,182	12,872,959
<b>Net cash provided by/(used in) operating activities</b>	<b>(367,607,797)</b>	<b>(51,994,605)</b>

**B. Cash flows from investing activities**

Increase/decrease in advance to outside parties	(340,493,310)	(16,786,985)
Increase/decrease in provision for resettlement assistance	-	(220,000)
Increase/decrease in liabilities for capital expenditure	(1,338,545,793)	522,899,835
Increase/decrease in accrued expenses (Project)	(131,308,736)	77,449,282
Increase/decrease in other accruals	(457,950)	825,253
Purchase of property, plant & equipment	(2,354,495)	(7,156,533)
Transfer from CWIP to property, plant & equipment	(16,658,773,511)	-
Purchase of capital works in progress	(63,149,463,677)	(79,857,421,041)
<b>Net cash used in investing activities</b>	<b>(81,621,397,473)</b>	<b>(79,280,410,189)</b>

**C. Cash flows from financing activities**

Equity from the government	47,867,851,404	46,545,410,634
Government loan-ADP	4,057,947,642	2,774,320,000
Government loan through JICA	27,684,386,626	28,089,334,657
Interest payable on loan	2,645,132,107	1,915,931,258
<b>Net cash from financing activities</b>	<b>82,255,317,780</b>	<b>79,324,996,549</b>

<b>Net increase/(decrease) in cash and cash equivalent (A+B+C)</b>	<b>266,312,510</b>	<b>(7,408,246)</b>
Cash and cash equivalents at the beginning of the year	412,470,111	419,878,358
<b>Cash and cash equivalents at the end of the year</b>	<b>678,782,621</b>	<b>412,470,111</b>



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Company Secretary



**Coal Power Generation Company Bangladesh Limited**  
(An Enterprise of the Government of the People's Republic of Bangladesh)  
**Notes to the Financial Statements**  
**As at and for the year ended 30 June 2023**

**1 Background of the Company**

Coal Power Generation Company Bangladesh Limited is an enterprise of the Government of the People's Republic of Bangladesh (hereinafter the 'Company') was incorporated in Bangladesh on 5th September, 2011 as a Public Limited Company with Registrar of Joint Stock Companies & Firms (RJSC) bearing Registration #C-95239/11 under the framework of the Government Power Sector Reform Policy and the provision of the Companies Act, 1994.

**1.1 Address of registered office**

The Registered Office of the Company is situated in Bangladesh. The present address of the Head Office is at 117, Kazi Nazrul Islam Avenue, Unique Heights (Level-17), Dhaka-1217.

**1.2 Nature of business**

This power sector company has been formed with a view to producing power based on coal mainly but not solely. Three power generation projects including two coal based and one LNG based projects are currently being implemented by the Company. Eco-friendly Ultra Super Critical Technology based first 2x600MW Matarbari project is scheduled to be in operation in January 2024. Full swing operation of the company shall yield 5000 MW of power to the National Grid by 2030.

The following projects are under implementation :

Sl. no.	Name of projects	Schedule date of operation/project completion date
<b>A. Coal based projects</b>		
1	Matarbari 2x600 MW Ultra Super Critical Coal Fired Power Project	Unit-1, January 2024Unit-2, July 2024
2	Land acquisition and related activities for construction of CPGCBL-Sumitomo 1200 MW Ultra Supercritical Coal Fired Power Project. [Note:1.2(a)]	Duration of this project has been ended on 30 June 2023.
<b>B. LNG based project</b>		
3	Feasibility study & construction of gas transmission line for 500-600MW LNG based combined cycle power plant project.	Duration of this project has been ended on 30 June 2023.

- 1.2(a)** Power Division (ref. no.27.00.000.075.14.001.21.495) has ordered CPGCBL to make arrangement for RLNG or renewable energy sources in the acquired lands of this project instead of coal based power project.

**1.3 Objectives of businesses of the Company**

As per Memorandum of Association (MOA), the objectives for which the Company was established are all or any of the followings:

1. Establish and operate facilities for the generation, distribution and supply of electricity based mainly but not solely on coal.
2. Acquire concessions or licenses granted by or enters into contracts with the Government of Bangladesh or local authority, company or person for the construction and maintenance of any installation for the production of electricity.
3. Acquire and develop land and build necessary infrastructure for installation of coal power station.
4. Carry on the business as consultants and contractors in setting all types of facilities for generation, distribution and supply of electrical energy.



5. Carry on any land, tenements, building easement, machinery, plant and stock-in-trade and on any such lands to erect factories, buildings, or other structures for the works and purchases of the company.
6. Acquire sale, lease or exchange lands, buildings, flats, easements in Bangladesh or elsewhere for residential, business, manufacturing or other purposes required for the company and
7. Enter into Partnerships, Joint Venture, Takeover or Amalgamate with any other Company.

## **2 Basis of preparation of financial statements**

### **2.1 Reporting framework and compliance thereof**

The financial statements have been prepared in compliance with the requirements of the Company Act 1994, FRA Act 2015, Income Tax Act 2023, Vat and Supplementary Duty Act 2012 and other relevant local laws and regulations, and in accordance with the International Financial Reporting Standards (IFRSs).

### **2.2 Measurement of the elements of financial statements**

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and statement of profit or loss and other comprehensive income. The measurement basis adopted by the company is historical cost. Under the historical cost, assets are recorded at the amount of cash or cash equivalents paid or the fair value of the consideration given to acquire them at the time of their acquisition. Liabilities are recorded at the amount of proceeds received in exchange for the obligation, or in some circumstances (for example, income taxes), at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

### **2.3 Functional and presentation currency**

These financial statements are prepared in Bangladesh Taka (BDT), which is the CPGCBL's functional currency. All financial information presented in Taka has been rounded off to the nearest integer.

### **2.4 Use of estimates and judgments**

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.

In particular, significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, inventory valuation, accruals and provision.

### **2.5 Going concern**

Management has assessed cpgcbl's ability to continue as a going concern and is satisfied that CPGCBL has access to resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the CPGCBL's ability to continue as a going concern. Therefore, the financial statements continue to be prepared on the going concern basis.

### **2.6 Accrual basis of accounting**

CPGCBL prepares its financial statements, except for cash flows statement, using the accrual basis of accounting. When the accrual basis of accounting is used, an entity recognizes items as assets, liabilities, net assets, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the Framework.



## **2.7 Materiality and aggregation**

CPGCBL presents separately each material class of similar items and items of a dissimilar nature or function unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

## **2.8 Offsetting**

CPGCBL does not offset assets and liabilities or income and expenses, unless required or permitted by an IFRS.

## **2.9 Comparative information and rearrangement thereof**

Comparative information has been disclosed in respect of the one year period from 01 July 2022 to 30 June 2023 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the period ended on 30 June 2022 have been rearranged wherever considered necessary to ensure comparability with the current period.

## **2.10 Components of Financial Statements**

The financial statements include the following components as per IAS-1: "Presentation of Financial Statements"

- i. Statement of Financial Positions;
- ii. Statement of Profit or Loss and Other Comprehensive Income;
- iii. Statement of Changes in Equity;
- iv. Statement of Cash Flows;
- v. Accounting Policies and Explanatory Notes.

## **2.11 Statement of cash flows**

The Statement of Cash Flows has been prepared under 'Indirect Method' in accordance with the requirements of IAS 7: Statement of Cash Flows.

## **2.12 Consistency of presentation**

The presentation and classification of all items in the financial statements have been retained from one period to another period except where it is apparent that another presentation or classification would be more appropriate with regard to the selection criteria and application of accounting policies or changes required by another IFRSs.

As required under the provision of the International Financial Reporting Standards in the presentation of financial statements, Statement of Comprehensive Income for the preceding year have to reflect the results of continuing operations and discontinued operations.

For the year under review, no such disclosure is required because there is no such indication of discontinuation of business during the year and in foreseeable future.

## **2.13 Reporting period**

The financial period of the CPGCBL covers one year from 01 July 2022 to 30 June 2023.

## **2.14 Date of authorization for issue of the financial statements**

The financial statements were authorized for issue by the Board of Directors on 04 November 2023.

## **3 Summary of significant accounting policies**

### **Basis of accounting policies**

CPGCBL selects and applies its accounting policies consistently for similar transactions, other events and conditions, unless an IFRS specifically requires or permits categorizations of items for which different policies may be appropriate. The accounting policies set out below have been applied consistently in all material respects to all period presented in these financial statements.



### Changes in accounting policies

CPGCBL changes its accounting policy only if the change is required by an IFRS or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance or cash flows. Changes in accounting policies is to be made through retrospective application by adjusting opening balance of each affected components of equity i. e. as if new policy has always been applied.

### Changes in accounting estimates

Estimates arise because of uncertainties inherent within them, judgment is required but this does not undermine reliability. Effect of changes of accounting estimates is included in income and expenditure.

### Correction of error in prior period financial statements

CPGCBL corrects material prior period errors retrospectively by restating the comparative amounts for the prior period(s) presented in which the error occurred; or if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented. During the period 2022-2023, the management of CPGCBL has identified the following errors and corrected accordingly:

IAS 8 requires retrospective restatement of Financial Statements to adjust prior period errors as if the prior period error had never been occurred. Inadvertently, the company converted JPY & USD [for IPC bill no. 77,77a,78,79 & 80 of STIC] into BDT under loan Package no. BD-P76 in prior year which has been revealed subsequently. This resulted in overstatement of Bill Payable-Sumitomo Corporation, GoB Loan through JICA & GoB Equity Through JICA accounts. Required adjustment with opening balances have been made to rectify this error (see note 12.3.2, 16 and 18.1). Besides, the entity addresses an issue of understatement of Government Loan through JICA account due to an erroneous entry which resulted in understatement of CWIP of matarbari project for tk. 15,098 in prior year [see note 5.1 and annexure -B]. Retrospective adjustment has been made to rectify these errors as per the Paragraph 42 (a), (b) and 43 of IAS 8.

## 3.1 Property, Plant & Equipment

### a. Recognition & Measurement

Tangible fixed assets are accounted for according to IAS-16 : **Property, Plant & Equipment** at historical cost less accumulated depreciation. Historical costs include expenditure that are directly attributable to the acquisition of items. Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the items flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenances are charged to the Un-allocated Expense head during the financial period in which they are incurred.

### b. Depreciation

Depreciation of all property and assets is computed using the straight line method. But no depreciation is charged on Land and Land Development. Depreciation on opening balance is charged at the full rate while on additions during the year depreciation is charged at half of the full rate. In case of disposal of fixed assets, no depreciation is charged in the year of disposal.

Particulars	On opening balance	On addition (Half of the rate)
Building	3.20%	1.60%
Office space at Eskaton	3.20%	1.60%
Plant and machinery	3.20%	1.60%
Furniture and fixture	3.20%	1.60%
Civil works	3.20%	1.60%
Office equipment	20.00%	10.00%
Vehicles	9.00%	4.50%



### 3.2 Intangible assets

Intangible assets are identifiable non-monetary assets which lack physical substances; is separable and thus saleable and whose economic benefits are expected to flow to the entity. The Company currently did not recognize any such intangible asset under IAS 38.

### 3.3 Foreign currency transactions

Foreign currencies are converted into Bangladesh Taka at the rates and date of the corresponding withdrawal from the Loan Account as per Section 2.09 of Subsidiary Loan Agreement (SLA) between Government of Bangladesh and Coal Power Generation Company Bangladesh Limited dated 28th July 2015. The Government of Bangladesh shall bear the gain / loss arising out of foreign currency translation as per (Section no.2.03) of SLA.

### 3.4 Assets and their valuation

#### a. Capital work in progress

The entity recognizes its ongoing projects cost as Capital Work in Progress. Capital Work in Progress consists of all directly attributable costs related to individual projects. No depreciation is charged on CWIP balance. After the completion of each project the amount expensed for a particular project shall be transferred to fixed assets. Financing of CWIP expenses comprises of CPGCBL own fund, GoB ADP allocation and Project Loan (PL) from JICA.

#### b. Resettlement assistance policy

CPGCBL has ongoing Resettlement Assistance program for matarbari 2\*600 MW USCCFP Project and Bangladesh-Singapore 700MW USCCFP Project. Resettlement Assistance is provided to Entitled Persons (EPs) based upon the "Entitlement Matrix" Approved by CPGCBL Board.

### 3.5 Impairment of assets

As per IAS-36 Impairment of Assets, there is no technological, market, economical or legal indication of impairment of assets.

### 3.6 Cash and cash equivalent

Cash and Cash Equivalents comprise of cash and short-term deposit balances having maturity of less three months or less which are subject to insignificant change in fair value from the date of acquisition. The company utilizes the fund to meet its short term obligations.

### 3.7 Advance & prepayments

Advances are initially measured at cost. The company's advances are usually not subject to change in fair value subsequently. Prepayments comprise of Advance tax deducted against Interest income earned on FDR and SND Accounts.

### 3.8 Share capital

The Authorized Share Capital of the Company amounts to Tk.10,000 (Ten Thousand) Crore (100,000,000 No. of Ordinary Share of Tk.1000 each) and Paid-up Capital amounts to Tk.1,462,502,000.00 (1,462,502 Ordinary Shares of Tk.1000 each) issued to Government of the Peoples Republic of Bangladesh as shown in Note 11.

### 3.9 Non-operating income

This comprises of bank interest, office rent and income from other sources.

### 3.10 Income Tax

#### Current tax

The applicable Tax Rate for the Company is 30 %. (See Note 29)

Tax deducted at sources is shown as advance income tax which are recovered/adjusted against tax liability at the time of assessment.



### **Deferred tax**

Deferred tax is computed on taxable and deductible temporary differences. Due to carry forward of business losses in the future, CPGCBL has Deferred Tax Asset in excess of Deferred Tax Liability at the year end. However, deferred tax income has not been recognized due to consideration of the criteria given in IAS 12 para 36.

### **3.11 Interest on long term loan from BPDB**

From the initial stage, to meet the pre-operational day to day expenses of the corporate office, the Company has been taking long term loan from BPDB at 3% compound interest per annum as per **Establishment Support Agreement (ESA)**.

### **3.12 Contingent liabilities and assets**

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with **IAS 37: Provision, Contingent Liabilities and Contingent Assets** the entity has Provisions for Taxation in the financial year ended on 30 June 2023. Current tax provision has been recognized according to the best estimates of the current obligation as a result of past events.

### **3.13 Employee benefit schemes**

#### **Contributory provident fund**

The Company maintains a Contributory Provident Fund (CPF) account for all regular employees. This is a defined contribution scheme as per IAS 19: Employee Benefits. All permanent employees contributes 10% of their basic salary to the Provident Fund and the Company also makes equal contribution.

#### **Gratuity fund**

The Company maintains an approved Gratuity Fund (GF) account for all regular employees. This is a defined benefit scheme as per IAS 19: Employee Benefits. The amount of gratuity is computed at the rate of 2.5 (two & half) month's basic pay for each completed year of service or any part thereof of minimum 180 days. The pay last drawn shall be the basis for such computation.

#### **Group insurance scheme**

The company maintains a group life insurance scheme with Delta Life Insurance Company Ltd. All regular employees are entitled to the group life insurance benefit from the date of joining.

### **3.14 Events after reporting period.**

Event after reporting period provides additional information about the Company's position at the date of Statement of Financial Position. For Adjusting events necessary adjustments are allowed to be made and non-adjusting events are disclosed in the notes when material. CPGCBL recognizes an adjusting event that, the projects named "**Land Acquisition and related activities for Construction of CPGCBL-Sumitomo 1200 MW Ultra Supercritical Coal Fired Power Project**" and "**Feasibility Study for Construction of CPGCBL-Sumitomo 1200 MW Ultra Super Critical Coal Fired Power Project**" has been Transferred to PPE and charged to Expense, as appropriate, with the approval of the committee formed by CPGCBL Order no.27.32.0000.007.18.19-446, Dated: 10.09.2023. This event being an adjusting event under IAS-10, Paragraph 3(a), 9(c), the affect of these transaction have been presented accordingly in the financial statements.

Besides, The project named "**Land Acquisition & Protection and Feasibility Study Project of Bangladesh-Singapore 700 MW Ultra Super Critical Coal Fired Power Plant**" was also transferred to PPE & charged to Expense, as appropriate, with the approval of the committee formed by CPGCBL order no.27.32.0000.007.18.001.19.428, Dated: 30.08.2023. This event being an adjusting event under IAS-10, Paragraph 3(a), 9(c), the affect of this transaction has been presented accordingly in the financial statements.



		Amount in Taka		
		30 June 2023	30 June 2022	
4	<b>Property, plant and equipment</b>			
	<b>A. Cost</b>			
	Opening balance	239,889,780	232,733,247	
	Add: Addition during the year	2,354,495	7,156,533	
	Add: Transferred from CWIP	16,658,773,511	-	
		<u>16,901,017,786</u>	<u>239,889,780</u>	
	<b>B. Accumulated depreciation</b>			
	Opening balance	85,492,483	74,056,213	
	Add: Charged during the year	11,779,239	11,436,279	
		<u>97,271,722</u>	<u>85,492,483</u>	
	<b>Written down value (A-B)</b>	<u>16,803,746,064</u>	<u>154,397,296</u>	
	For details please refer to Annexure- A.			
5	<b>Capital work in progress</b>			
	Matarbari 2x600 MW Ultra Super Critical Coal Fired Power Project	Note- 5.1	332,363,911,106	252,292,588,003
	Land acquisition & protection and feasibility study project of Bangladesh-Singapore 700 MW Ultra Super Critical Coal Fired Power Plant	Note- 5.2	-	7,045,643,701
	Feasibility study & construction of gas transmission line for 500-600MW LNG Based Combined Cycle Power Plant Project	Note- 5.3	139,416,586	132,341,957
	Land acquisition and related activities for construction of CPGCBL-Sumitomo 1200 MW Ultra Supercritical Coal Fired Power Project.	Note- 5.4	-	9,818,733,206
	Feasibility study for construction of CPGCBL-Sumitomo 1200 MW Ultra Super Critical Coal Fired Power Project.	Note- 5.5	-	64,557,148
			<u>332,503,327,693</u>	<u>269,353,864,015</u>
	For details please refer to Annexure-B			
5.1	<b>Matarbari 2x600 MW Ultra Super Critical Coal Fired Power Project</b>			
	Opening balance		252,292,588,003	172,916,279,571
	Add: Addition during the year		80,071,323,103	79,376,293,334
			<u>332,363,911,106</u>	<u>252,292,572,905</u>
	Correction of error due to non- recording for a bank charge.		-	15,098
	<b>Restated balance as on 30 June</b>		<u>332,363,911,106</u>	<u>252,292,588,003</u>
5.2	<b>Land acquisition &amp; protection and feasibility study project of Bangladesh-Singapore 700 MW Ultra Super Critical Coal Fired Power Plant</b>			
	Opening balance		7,045,643,701	6,753,460,834
	Add: Addition during the year		-	292,182,867
			<u>7,045,643,701</u>	<u>7,045,643,701</u>
	Less: Transfer to property, plant & equipment		6,974,419,084	-
	Less: Transfer to profit or loss account		71,224,617	-
			<u>-</u>	<u>7,045,643,701</u>
	This project was ended on 30 June 2022. The project's Project Completion Report (PCR) has been sent to ERD, out of the entire CWIP balances, Tk. 6,974,419,084.00 have been transferred to property, plant & equipment which are related to acquisition of 1427.12 Acre land and 33/11 KV Sub-Station. The rest CWIP balance amounting Tk. 71,224,617 has been charged to profit or loss account of CPGCBL.			
5.3	<b>Feasibility study &amp; construction of gas transmission line for 500-600MW LNG Based Combined Cycle Power Plant Project</b>			
	Opening balance		132,341,957	68,877,507
	Add: Addition during the year		7,074,629	63,464,450
			<u>139,416,586</u>	<u>132,341,957</u>
	This project was ended on 30 June 2023. The project's Project Completion Report (PCR) is yet to be sent to ERD. After the issuance of PCR, this project's CWIP balances shall be transferred to property, plant and equipment and profit or loss account as applicable.			



		Amount in Taka	
		30 June 2023	30 June 2022
<b>5.4 Land acquisition and related activities for construction of CPGCBL-Sumitomo 1200 MW Ultra Supercritical Coal Fired Power Project.</b>			
Opening balance	9,818,733,206	9,703,533,496	
Add: Addition during the year	(134,378,778)	115,199,710	
	<b>9,684,354,428</b>	<b>9,818,733,206</b>	
Less: Transfer to property plant & equipment	9,684,354,428	-	
	<b>-</b>	<b>9,818,733,206</b>	
This project was ended on 30 June 2023. The project's Project Completion Report (PCR) has been sent to ERD. The entire CWIP Balances, Tk. 9,684,354,428 have been transferred to property, plant & equipment which are related to acquisition of 1350.0414 acre land.			
<b>5.5 Feasibility study for construction of CPGCBL-Sumitomo 1200 MW Ultra Super Critical Coal Fired Power Project.</b>			
Opening balance	64,557,148	54,276,467	
Add: Addition during the year	-	10,280,681	
	<b>64,557,148</b>	<b>64,557,148</b>	
Less: Transfer to expense	54,357,148	-	
Less: Offset against ADP grant	10,200,000	-	
	<b>-</b>	<b>64,557,148</b>	
This project was ended on 31 December 2021. The project's Project Completion Report (PCR) has been sent to ERD. Out of the entire CWIP Balances, Tk.54,357,148.00 have been charged to profit or loss account of CPGCBL. The rest CWIP Balance Tk. 10,200,000.00 has been adjusted under IAS 20 with ADP Grant balance received earlier for this project.			
<b>6 Security deposit</b>			
Office space - Borak Real Estate (Pvt.) Ltd.	2,100,000	2,100,000	
Power connection - Coxbazar PBS	19,600	19,600	
Power connection - DPDC	300,000	300,000	
Lease of ferry ghat - BWDB	270,000	270,000	
District Ansar adjutant, Cox's Bazar	863,975	863,975	
G4S Secure Solutions Bangladesh Ltd.	36,000	36,000	
	<b>3,589,575</b>	<b>3,589,575</b>	
<b>6.1 Disclosure of security deposits as per para F of Schedule XI, Part-1, The Companies Act, 1994</b>			
Security deposit considered good in respect of which the company is fully secured.	3,589,575	3,589,575	
Security deposit considered doubtful or bad.	Nil	Nil	
Security deposits due by common management	Nil	Nil	
The maximum amount of security deposits due by any director or other officer of the Company.	Nil	Nil	
	<b>3,589,575</b>	<b>3,589,575</b>	
<b>7 Advances and prepayments</b>			
Temporary advance (Note- 7.1)	1,386,123	618,561	
Advance to outside parties (Note- 7.2)	362,800,845	22,307,535	
	<b>364,186,969</b>	<b>22,926,096</b>	
<b>7.1 Temporary advance</b>			
A/C with C&F agents	1,009,159	-	
Md. Mizanur Rahman, Company Secretary	-	45,000	
Mr. Depayan Paul, Xen	50,000	-	
Md. Mahmudul Hasan, SDE	-	10,800	
Mr. Md. Mahmud Alam, SE	50,000	-	
Md. Monirul Islam, CE	-	84,400	
Md. Monower Hossain Mojumder, SE	-	90,000	
RSM Thansibul Hasan, SDE	41,520	-	
Sheikh Sazzadur Rahman, DM	58,376	183,835	
Md. Tozammel Hossain, SDE	-	46,500	
Mr. Md. Adnan Ibrahim, SE	129,817	-	
Reza Md. Tanvir Hasan, AM	47,251	158,026	
	<b>1,386,123</b>	<b>618,561</b>	
<b>7.2 Advance to outside parties</b>			
Current accounts- Customs (Chattogram)	237,307,066	2,085,312	
Current accounts- Customs (Dhaka)	125,493,780	20,222,223	
	<b>362,800,845</b>	<b>22,307,535</b>	
<b>7.3 Disclosure of advances and prepayments as per Para F of Schedule XI, Part-1, The Companies Act, 1994.</b>			
Advances & prepayments considered good in respect of which the company is fully secured	Nil	Nil	



		Amount in Taka	
		30 June 2023	30 June 2022
Advances & prepayments considered good in respect of which the company holds no security other than the debtor personal security		362,800,845	22,307,535
Advances & prepayments considered doubtful or bad		Nil	Nil
Advances & prepayments due by common management		Nil	Nil
The maximum amount of advances & prepayments due by any director or other officer of the Company		1,386,123	618,561
		<b>364,186,969</b>	<b>22,926,096</b>
<b>8</b>	<b>Other receivables</b>		
	Electricity bill- BIFPCL	124,476	69,136
	Gas bill- BIFPCL	3,240	1,950
	House rent- BIFPCL	1,790,299	1,193,533
	Security service salary- BIFPCL	158,400	105,600
	Service charge of office space- BIFPCL	51,667	34,445
	House rent- Bank Asia, Matarbari branch	21,120	30,096
	Service charge- Bank Asia	3,000	-
	House rent- CPA	250,800	-
	Service charge- CPA	30,000	-
	Lease rent receivable (PGCB)	90,000	30,000
	Bill payable- MJVC consultancy (Overpayment)	856,844	-
	Bill payable- Sumitomo Corporation 1.2 (Overpayment)	19,999,087	-
	Interest receivable (Note- 8.1)	8,094,556	2,920,349
		<b>31,473,489</b>	<b>4,385,109</b>
<b>8.1</b>	<b>Interest receivable</b>		
	FDR no.260, Pubali Bank Ltd.	904,158	281,095
	FDR no.294, Pubali Bank Ltd.	782,297	152,876
	FDR no.286, Pubali Bank Ltd.	1,043,188	203,835
	FDR no.212365, Agrani Bank Ltd.	1,289,716	913,356
	FDR no.841327, Janata Bank Ltd.	990,493	814,241
	FDR no. 62655000001 Bank Asia Ltd.	40,964	17,686
	FDR no.4301, Janata Bank Ltd.	725,000	-
	FDR no.0926, Janata Bank Ltd.	725,000	-
	FDR no.2848, Janata Bank Ltd.	725,000	-
	FDR no.3246, Janata Bank Ltd.	3,925	-
	FDR no.5147, Rupali Bank Ltd.	20,076	-
	FDR no.4821, Social Islami Bank Ltd.	527,928	-
	FDR no.623579- Agrani Bank Ltd.	309,219	263,014
	FDR no.4030203- Agrani Bank Ltd.	7,592	274,246
		<b>8,094,556</b>	<b>2,920,349</b>
<b>9</b>	<b>Investment in FDR</b>		
	FDR No. 260, Pubali Bank Ltd., HIC Branch	31,207,337	-
	FDR No. 286, Pubali Bank Ltd., HIC Branch	41,613,521	-
	FDR No.294, Pubali Bank Ltd., HIC Branch	31,206,390	-
	FDR No. 841327, Janata Bank Ltd., A. Goni Rd. Branch	54,101,021	51,316,250
	FDR No. 4821, Social Islami Bank Ltd., Bashunshara br.	30,930,000	-
	FDR No. 212365, Agrani Bank, HIC Branch	52,538,682	50,000,000
		<b>241,596,951</b>	<b>101,316,250</b>
<b>10</b>	<b>Cash and cash equivalents</b>		
	Cash in hand	440,090	538,095
	Cash at bank (Note- 10.1)	678,342,530	411,932,016
		<b>678,782,621</b>	<b>412,470,111</b>



Amount in Taka	
30 June 2023	30 June 2022

#### 10.1 Cash at bank

Bank Asia Ltd. (A/C-08536000010)	23,466,733	165,736,136
Janata Bank (A/C-0100122508921)	310,994	304,766
Janata Bank Ltd. (A/C-004002728)	67,296,321	2,460,602
Janata Bank Ltd. (A/C-004007542)	4,275,805	4,214,994
Janata bank (A/C-0100122508484)	-	22,896,575
Janata Bank (A/C-0100224160920)	5,663,915	5,535,159
Janata Bank (A/C-010022257857)	-	828,308
Sonali Bank Ltd. (A/C-0000200000259)	229,788	230,133
SAFE Account, Bangladesh Bank	277,340,498	17,281,838
FDR with Janata Bank Ltd.(A/C-0100224203246)	11,020,679	10,489,056
FDR with Pubali Bank Ltd.(A/C-260)	-	30,000,000
FDR with Pubali Bank Ltd.(A/C-286)	-	40,000,000
FDR with Pubali Bank Ltd.(A/C-294)	-	30,000,000
FDR with Janata Bank Ltd.(A/C-0926)	50,000,000	-
FDR with Janata Bank Ltd.(A/C-2848)	50,000,000	-
FDR with Janata Bank Ltd.(A/C-4301)	50,000,000	-
FDR with Rupali Bank Ltd.(A/C-5147)	52,341,816	-
FDR with Agrani Bank (A/C-623579)	52,617,652	50,000,000
FDR with Agrani Bank (A/C-403023)	21,318,442	20,000,000
FDR with Bank Asia Ltd.(A/C-6265500001)	12,459,888	11,954,449
	<b>678,342,530</b>	<b>411,932,016</b>

Cash and cash equivalents comprises of cash in hand and cash at bank including fixed deposits, having maturity of three months or less, which are available for use by the Company without any restrictions and insignificant change in value.

#### 11 Share capital

##### Authorized share capital

100,000,000 Ordinary Shares of Tk 1000 each

<b>100,000,000,000</b>	<b>100,000,000,000</b>
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##### Issued, subscribed and paid up capital

1,462,502 ordinary shares of Taka 1,000 each fully paid up

<b>1,462,502,000</b>	<b>1,222,796,000</b>
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The Shareholding position of the Company are as under :

SL No.	Name of Shareholder	Represented by	No. of share	Holding (%)	As at 30 June 2023	As at 30 June 2022
1	Ministry of Power, Energy and Mineral Resources (GOB)	Senior Secretary /Secretary, Power Division	1,462,495	99.9995%	1,462,495,000	1,222,789,000
2	Bangladesh Power Development Board	Chairman, BPDB	2	0.00014%	2,000	2,000
3	Government of the People's Republic of Bangladesh (GOB)	Senior Secretary/ Secretary, Energy and Mineral Resources Division	1	0.00007%	1,000	1,000
4	Government of the People's Republic of Bangladesh (GOB)	Senior Secretary/ Secretary, Finance Division	1	0.00007%	1,000	1,000
5	Government of the Peoples Republic of Bangladesh (GOB)	Senior Secretary/ Secretary, Ministry of Shipping	1	0.00007%	1,000	1,000
6	Government of the People's Republic of Bangladesh (GOB)	Joint Secretary (Dev), Power Division	1	0.00007%	1,000	1,000
7	Office of the Member (Company Affairs), BPDB	Member (Company Affairs), BPDB	1	0.00007%	1,000	1,000
<b>Total</b>			<b>1,462,502</b>	<b>100%</b>	<b>1,462,502,000</b>	<b>1,222,796,000</b>

#### 12 Government equity

Share money deposit (Note -12.1)	264,550,586	239,706,586
Government grants (ADP) (Note-12.2)	-	10,200,000
Equity from the government against ADP (Note -12.3)	204,798,535,372	157,185,033,969



		Amount in Taka	
		30 June 2023	30 June 2022
		<b>205,063,085,958</b>	<b>157,434,940,555</b>
<b>12.1 Share money deposit</b>			
Opening balance	239,706,586	476,445,586	
Add: Received during the year	264,550,000	-	
Less: Transfer to paid up capital	239,706,000	236,739,000	
	<b>264,550,586</b>	<b>239,706,586</b>	
<b>12.2 Government grants (ADP)</b>			
Opening balance	10,200,000	-	
Add: Received during the year	-	10,200,000	
	<b>10,200,000</b>	<b>10,200,000</b>	
Less: Adjustment on closure of Sumitomo 1200 MW FS project	10,200,000	-	
	<b>-</b>	<b>10,200,000</b>	
Government Grant (ADP) has been adjusted with CWIP Balance as per note. 2.5 and 6(E).			
<b>12.3 Equity from the government against ADP</b>			
Equity through GOB (Note 12.3.1)	34,433,269,460	28,346,347,997	
Equity from GoB through JICA (Note 12.3.2)	170,365,265,911	128,838,685,972	
	<b>204,798,535,372</b>	<b>157,185,033,969</b>	
<b>12.3.1 Equity through GOB</b>			
Opening balance	28,346,347,997	24,184,867,997	
Addition during the year	6,243,694,200	4,161,480,000	
Adjustment/Refund during the period	(156,772,736)	-	
	<b>34,433,269,460</b>	<b>28,346,347,997</b>	
Refund to Government Treasury amounting tk. 156,772,736 represents tk. 12,018,209 for Ban-Sing 700 MW project's unspent allocation and tk. 144,754,527 for CPGCBL-Sumitomo 1200MW project's revised estimate.			
<b>12.3.2 Equity from GoB through JICA</b>			
Opening balance	128,838,685,972	86,715,396,632	
Addition during the year (Note 12.3.2.1)	41,526,579,939	42,123,289,341	
Adjustment/Refund during the period	-	-	
	<b>170,365,265,911</b>	<b>128,838,685,972</b>	
<b>12.3.2.1 Restatement of prior year amount</b>			
Amount as previously reported	-	42,134,024,634	
Correction of prior year error	-	(10,735,293)	
Restated balance	-	<b>42,123,289,341</b>	
Overstatement of Equity from GoB through JICA balance in FY 2021-22 has been rectified retrospectively. The overstatement happened due to inadvertent conversion of JPY & USD for IPC 77,77a,78,79 & 80 of STIC into BDT under loan Package no. BD-P76.			
<b>13 Retained earnings</b>			
Opening balance	(1,036,143,176)	(896,579,733)	
Add/(less): Net profit/(loss) after tax for the year	(334,150,138)	(139,563,443)	
	<b>(1,370,293,314)</b>	<b>(1,036,143,176)</b>	
<b>14 Loan from BPDB</b>			
Opening balance	376,225,325	376,225,325	
Add : Received during the year	-	-	
	<b>376,225,325</b>	<b>376,225,325</b>	
<b>Break-up of loan from BPDB :</b>			
Preliminary expenses -refundable (Note 14.1)	2,725,325	2,725,325	
Received as Loan	1,000,000	1,000,000	
Loan adjustment as transferred to paid up capital	(10,000)	(10,000)	
Long term loan - at 3% interest per year (Note 14.2)	372,510,000	372,510,000	
	<b>376,225,325</b>	<b>376,225,325</b>	
<b>14.1</b>	Preliminary expenses Tk. 2,725,325/- paid by BPDB is refundable to them as per decision of 1st (Agenda no. 1.03) Board Meeting dated 25 September 2011.		
<b>14.2</b>	The Company at initial stage has borrowed Tk 372,510,000/- from BPDB as long term loan at 3% interest per annum, to operate the activities of corporate office as per tripartite Establishment Support Agreement (ESA) among the Government, BPDB and the Company (CPGCBL) signed on 10 October 2013. The loan along with 3% compound interest will be adjusted with sale of electricity to BPDB through PPA or be converted as equity as the case may be (ESA 3.02). Interest accrued under this loan has been presented separately on note 17.		
<b>15 Government loan- ADP</b>			
Opening balance	18,851,373,731	16,077,053,731	



		Amount in Taka	
		30 June 2023	30 June 2022
Add: Received during the year (Note 15.1)		4,162,462,800	2,774,320,000
Less: Adjustment (Refund to Govt. Treasury)		(104,515,158)	-
		<b>22,909,321,373</b>	<b>18,851,373,731</b>
Refund to Government Treasury amounting tk. 104,515,158 represents tk. 8,012,140 for Ban-Sing 700 MW project's unspent allocation and tk. 96,503,018 for CPGCBL-Sumitomo 1200MW project's revised estimate.			
<b>15.1 Project wise GOB loan</b>			
Matarbari 2*600 MW project	4,160,000,000	2,658,280,000	
Bangladesh-Singapore 700 MW project	-	91,080,000	
LNG Based 500-600 MW Mitsui project	2,200,000	24,960,000	
CPGCBL-Sumitomo 1200 MW land acquisition project	262,800	-	
	<b>4,162,462,800</b>	<b>2,774,320,000</b>	
<b>16 Government loan through JICA</b>			
Opening balance	85,892,457,315	57,810,264,422	
Add: Received during the year	27,684,386,626	28,089,334,657	
	<b>113,576,843,941</b>	<b>85,899,599,079</b>	
Correction of prior year error (DPL A/C BD-P76)	-	(7,141,764)	
	<b>113,576,843,941</b>	<b>85,892,457,315</b>	
<b>16.1 Break up of government loan through JICA</b>			
JICA DPL A/C-BD-P76	11,895,196,985	11,895,196,985	
JICA DPL A/C-BD-P88	10,215,535,091	10,155,674,786	
JICA DPL A/C-BD-P96	3,239,172,973	3,217,031,619	
JICA DPL A/C-BD-P103	16,972,065,699	16,972,065,699	
JICA DPL A/C-BD-P106	40,451,362,331	40,087,535,461	
JICA DPL A/C-BD-P118	30,803,510,862	3,564,952,766	
	<b>113,576,843,941</b>	<b>85,892,457,315</b>	
Overstatement of Government loan through JICA balance in FY 2021-22 has been rectified retrospectively. The overstatement happened due to inadvertent conversion of JPY & USD for IPC bill no. 77,77a,78,79 & 80 of STIC into BDT under loan Package no. BD-P76.			
Out of Japan International Co-operation Agency (JICA) fund, the Government disbursed an amount of Tk.69,210,966,565 to CPGCBL against Annual Development Program for Matarbari 2x600 MW Ultra Super Critical Coal Fired Project of which, as per Subsidiary Loan Agreement, Taka 27,684,386,626 being Foreign Aid Loan (40%) and Taka 41,526,579,939 being equity (60%). The first installment of principal and interest payable on JICA Loan is due for payment on June 20, 2025 as per SLA BD-P76, Section 2.05.			
<b>17 Interest payable on loan</b>			
Interest payable on loan- BPDB	198,004,057	181,278,929	
Interest payable on loan- JICA	5,904,758,920	3,902,085,115	
Interest payable on loan- GoB ADP (Note 17.1)	2,312,626,643	1,686,893,468	
	<b>8,415,389,619</b>	<b>5,770,257,512</b>	
<b>17.1 Interest payable on loan- GoB ADP</b>			
Interest payable on loan (Matarbari)- GOB	1,496,102,689	1,066,393,620	
Interest payable on loan (Ban.-Sing.)- GOB	468,288,873	388,539,639	
Interest payable on loan (Wind Map.)- GOB	788,121	632,121	
Interest payable on loan (LNG Project)- GOB	3,316,270	1,750,232	
Interest payable on loan (Sumitomo Land Acq.)- GOB	344,130,690	229,577,856	
	<b>2,312,626,643</b>	<b>1,686,893,468</b>	
Interest payable at 3% simple interest on GoB loan is due for payment after 10 years of taking such loan. While the first installment of interest and principal payable on PA (JICA) Loan is due for payment in June 20, 2025 as per the Subsidiary Loan Agreement (SLA Sec.2.05) signed between the Government of Bangladesh (GoB) and CPGCBL. Simple interest at 2% is payable on PA (JICA) loan as per SLA. Interest payable has been classified as non-current liabilities since they are payable after one year.			
<b>18 Liabilities for capital expenditure</b>			
Techno Ventures Ltd.-Pkg. 4.9	110,068	110,068	
Matarbari Joint Venture Company (MJVC)	-	16,016,668	
Sumitomo Corporation-Pkg. 1.2 (Note 18.1)	-	1,320,050,963	
Development Organization of the Rural Poor (DORP)	-	2,478,162	
Abdullah Construction & Co.	7,322,867	7,322,867	
	<b>7,432,936</b>	<b>1,345,978,728</b>	
<b>18.1 Sumitomo Corporation -Pkg.1.2</b>			
Opening balance	-	1,302,158,808	
Correction of prior year error	-	17,892,155	
	-	<b>1,320,050,963</b>	
<b>19 Provision for income tax</b>			



		Amount in Taka	
		30 June 2023	30 June 2022
	Provision for income tax (Note- 19.1)	33,012,735	21,362,484
	Advance income tax (Note- 19.2)	29,858,133	20,540,065
		<b>3,154,602</b>	<b>822,420</b>
<b>19.1</b>	<b>Provision for income tax</b>		
	Opening balance	21,362,484	11,085,037
	Add: Provision made during the year	33,012,734	19,822,379
		<b>54,375,219</b>	<b>30,907,416</b>
	Less: Adjustment during the year	21,362,484	9,544,932
		<b>33,012,735</b>	<b>21,362,484</b>
<b>19.2</b>	<b>Advance income tax</b>		
	Opening balance	20,540,065	23,135,576
	Add: Addition during the year	29,858,130	6,949,421
	Less: Adjustment during the year	20,540,062	9,544,932
		<b>29,858,133</b>	<b>20,540,065</b>
This represents advance income tax deducted at source from interest income of SND account & FDR which is adjustable with corporate income tax paid in particular assessment year.			
<b>20</b>	<b>Provision for resettlement assistance</b>		
	Opening balance	1,084,000	1,304,000
	Add: Matarbari (2x600) MW Project	-	220,000
		<b>1,084,000</b>	<b>1,524,000</b>
	Less: Payment during the year	-	440,000
		<b>1,084,000</b>	<b>1,084,000</b>
<b>21</b>	<b>Accrued expenses</b>		
	Audit fees payable	207,000	195,500
	Belmonte fabrics	-	265,563
	Pension contribution payable to BPDB	-	42,600
	Provision for medical reimbursement	-	641,763
	Security deposit-Contractors & supplier	53,839,267	185,148,003
	VAT payable	755,297	561,202
	Withholding taxes	684,446	605,140
	Provision for bank charge, exchange rate-LNG	32,500	-
	Advance house rent- Orion LLA	121,500,000	-
	Advance house rent- CPA	83,600	-
	Stamp duty	25,390	-
	IT payable on project works (PA)	1,579,556	1,579,556
	VAT Payable on project works (PA)	2,369,335	2,369,335
	TDS on salary	513,227	922,129
		<b>181,589,618</b>	<b>192,330,791</b>
<b>22</b>	<b>Other accruals</b>		
	Payable to outside parties	200,000	200,000
	397m SMD CV-VAT adjustment	167,303	625,253
		<b>367,303</b>	<b>825,253</b>



		Amount in Taka	
		01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
<b>23 Revenue</b>		-	-
The Company has not gone into operation as yet, therefore there is no revenue to report.			
<b>24 Cost of sales</b>		-	-
The Company has not gone into operation as yet, therefore there is no cost of sale to report.			
<b>25 Administrative expenses</b>			
Personnel	122,228,046	108,273,878	
Allowances- officers & staff	53,659,701	44,666,382	
Benefit- officers & staff	66,186,720	63,172,075	
Office & administrative	151,230,074	32,677,121	
Repair & maintenance	14,518,462	16,573,808	
	<b>407,823,003</b>	<b>265,363,265</b>	
Transfer to Matarbari Project	<b>107,935,791</b>	<b>100,777,982</b>	
Transfer to Corporate Office	<b>299,887,212</b>	<b>164,585,282</b>	
<b>26 Selling and distribution expenses</b>		-	-
The Company has not gone into operation as yet. Therefore, there is no selling & distribution expenses to report.			
<b>27 Other income</b>			
Rental income from office space	8,908,174	7,276,878	
Interest income on SND account	3,263,006	5,004,461	
Interest income on FDR	26,224,497	9,242,155	
Lease rent	60,000	60,000	
Income from auction	58,983,600	38,818,685	
Income from other sources	6,315,484	836,027	
	<b>103,754,761</b>	<b>61,238,206</b>	
Income from other sources include the income from encashment of Liquidated Damages (LD) from one of the contractors, sale of tender documents and income from company's contribution refund from CPF.			
<b>28 Financial expenses</b>			
Interest on loan-BPDB	16,725,128	16,237,988	
Interest on loan- Ban Sing. 700 MW project-ADP	79,749,234	-	
Interest on loan- CPGCBL-Sumitomo 1200MW LA Project-ADP	8,374,590	-	
Interest on loan- Wind Mapping Project-ADP	156,000	156,000	
	<b>105,004,952</b>	<b>16,393,988</b>	
<b>29 Income tax expenses</b>			
Income tax expenses on house property income	1,870,716	2,183,063	
Income tax expense on other sources income	28,453,976	16,188,398	
Income tax expense on other disallowances	2,688,042	1,450,918	
	<b>33,012,734</b>	<b>19,822,379</b>	



**30 Related party disclosure**

During the year the Company carried out the following related party transactions. The name of related party and the nature of transaction and outstanding balances has been disclosed as per the provision of IAS 24.

Name of the related party	Nature of relationship	Nature of transaction	Transactions during year	Receivable Balance as on 30 June 2023	Payable Balance as on 30 June 2023
Bangladesh Power Development Board (BPDB)	Ordinary Shareholder	Loan Under ESA	-	-	376,225,325
		Interest on Loan under ESA	-	-	198,004,057



**Coal Power Generation Company Bangladesh Limited**  
(An Enterprise of Government of the People's Republic of Bangladesh)  
**Property, Plant & Equipment**  
As at 30 June 2023

Particulars	Cost				Depreciation				Amount in Taka
	Opening balance	Addition during the year	Transfer from CWIP	Closing balance	Opening balance	Charged during the year		Closing balance	
						On opening assets	On addition		
Land- 1350.0414 acre (CPGCBL -Sumitomo LA project)	-	-	9,684,354,428	9,684,354,428	-	-	-	-	9,684,354,428
Land- 1427.12 acre (Ban-Sing 700MW Project)	-	-	6,843,260,255	6,843,260,255	-	-	-	-	6,843,260,255
33/11KV Sub-Station (Ban-Sing 700 MW project)	-	-	131,158,828	131,158,828	-	-	-	-	131,158,828
Office space at Eskaton	154,145,353	-	-	154,145,353	36,994,885	4,932,651	-	41,927,537	112,217,816
Office furniture & fixture	5,487,937	60,300	-	5,548,237	916,507	175,614	965	1,093,085	4,455,152
Office equipment	17,205,316	2,294,195	-	19,499,511	14,115,877	1,064,088	229,420	15,409,385	4,090,127
Civil fencing & electrification	5,139,732	-	-	5,139,732	1,233,535	164,471	-	1,398,007	3,741,725
Vehicles	57,911,442	-	-	57,911,442	32,231,679	5,212,030	-	37,443,709	20,467,733
As at 30 June 2023	239,889,780	2,354,495	16,658,773,511	16,901,017,786	85,492,483	11,548,854	230,384	11,779,239	16,803,746,064
As at 30 June 2022	232,733,247	7,156,533	-	239,889,780	74,056,213	11,084,824	351,446	11,436,270	154,397,296



**Coal Power Generation Company Bangladesh Limited**  
(An Enterprise of Government of the People's Republic of Bangladesh)  
As at 30 June 2023

Annexure-B

**A. Matarbari 2x600 MW Ultra Super Critical Coal Fired Power Project**

Particulars	Restated Opening balance as on 1st July 2022	Addition during the year	Closing balance as on 30 June 2023	Transfer to fixed assets expenses A/C	Closing balance as on 30 June 2023
1	2	3	4=(2+3)	5	6= (4 -5)
<b>Pay and Allowances</b>	<b>591,324,779</b>	<b>107,935,791</b>	<b>699,260,570</b>	-	<b>699,260,570</b>
Pay of Officer	229,108,562	37,533,300	266,641,862	-	266,641,862
Pay of Staff	85,306,449	16,663,291	101,969,740	-	101,969,740
Allowances	272,857,457	52,902,326	325,759,783	-	325,759,783
Repair, Maintenance & Rehabilitation of Transport	4,052,311	836,874	4,889,185	-	4,889,185
<b>Bank Charges</b>	<b>3,648,873</b>	<b>573,589</b>	<b>4,222,462</b>	-	<b>4,222,462</b>
<b>Consultancy Fee</b>	<b>3,553,191,864</b>	<b>846,744,113</b>	<b>4,399,935,977</b>	-	<b>4,399,935,977</b>
Consultancy Fee( PA)	3,474,254,724	837,653,946	4,311,908,670	-	4,311,908,670
Consultancy Fee( GoB ADP)	78,937,140	9,090,167	88,027,307	-	88,027,307
<b>Consultancy (PA)- VAT &amp; IT</b>	<b>828,362,675</b>	<b>182,415,733</b>	<b>1,010,778,408</b>	-	<b>1,010,778,408</b>
Consultancy (PA)- IT	344,195,868	56,794,654	400,990,522	-	400,990,522
Consultancy (PA)- VAT	484,166,807	125,621,079	609,787,886	-	609,787,886
<b>Customs Duty, VAT &amp; Tax [Note (a)]</b>	<b>6,270,181,268</b>	<b>4,186,244,304</b>	<b>10,456,425,573</b>	-	<b>10,456,425,573</b>
Customs Duty (Import)	2,126,956,458	1,609,507,616	3,736,464,073	-	3,736,464,073
Regulatory Duty (Import)	216,721,502	195,666,215	412,387,717	-	412,387,717
Supplementary Duty (Import)	1,254,628,083	842,726,740	2,097,354,823	-	2,097,354,823
Value Added Tax (Import)	2,671,875,226	1,538,343,733	4,210,218,959	-	4,210,218,959
<b>Erection and Commissioning Cost</b>	<b>211,532,255,294</b>	<b>66,635,737,464</b>	<b>278,167,992,758</b>	-	<b>278,167,992,758</b>
Preparatory Work for PPP Facility (Pkg. 1.1)	4,418,825,639	-	4,418,825,639	-	4,418,825,639
Procurement of Power Plant & Port Facility (Pkg 1.2)	207,113,429,655	66,635,737,464	273,749,167,119	-	273,749,167,119
<b>Erection &amp; Commissioning- VAT &amp; IT</b>	<b>17,724,132,796</b>	<b>5,653,959,665</b>	<b>23,378,092,461</b>	-	<b>23,378,092,461</b>
Project Works IT (Pkg. 1.1)	262,735,735	-	262,735,735	-	262,735,735
Project Works VAT (Pkg. 1.1)	262,396,151	-	262,396,151	-	262,396,151
Project Works IT (Pkg. 1.2)	4,142,633,964	-	4,142,633,964	-	4,142,633,964
Project Works VAT (Pkg. 1.2)	13,056,366,945	5,653,959,665	18,710,326,610	-	18,710,326,610
<b>Interest During Construction (IDC)</b>	<b>4,968,478,732</b>	<b>2,432,382,874</b>	<b>7,400,861,606</b>	-	<b>7,400,861,606</b>
Interest on GOB Loan	1,066,393,617	429,709,069	1,496,102,686	-	1,496,102,686
Interest on JICA (PA) Loan	3,902,085,115	2,002,673,805	5,904,758,920	-	5,904,758,920
<b>Non-Residential Building</b>					
Civil Works	367,166,325	-	367,166,325	-	367,166,325
<b>Office Space, Office Equipment &amp; Furniture</b>	<b>288,565,162</b>	<b>452,140</b>	<b>289,017,302</b>	-	<b>289,017,302</b>
Office Equipment (Project Area)	3,868,041	452,140	4,320,181	-	4,320,181
Office Space Level 17	276,702,037	-	276,702,037	-	276,702,037
Project Area Furniture	7,995,084	-	7,995,084	-	7,995,084
<b>RE- Components</b>	<b>1,144,593,826</b>	-	<b>1,144,593,826</b>	-	<b>1,144,593,826</b>
Procurement of D.E Meter, Pkg 4.10	4,800,000	-	4,800,000	-	4,800,000
Procurement of Equipment, Pkg 4.11	149,339,347	-	149,339,347	-	149,339,347
Procurement of PDI of Single T/L (Angelic) 4.1	290,890,300	-	290,890,300	-	290,890,300
Procurement of PDSI of 132/33 KV Sub-station 4.2	389,944,599	-	389,944,599	-	389,944,599
Procurement of Connector, Pkg 4.3	22,624,011	-	22,624,011	-	22,624,011
Procurement of Equipment, Pkg 4.4	6,449,975	-	6,449,975	-	6,449,975
Procurement of Conductor-Pkg 4.5	58,457,674	-	58,457,674	-	58,457,674
Procurement of Conductor-Pkg 4.6	22,939,230	-	22,939,230	-	22,939,230
Procurement of SPC Pole, Pkg 4.7	118,179,986	-	118,179,986	-	118,179,986
Procurement W. Logs, Pkg 4.8	3,354,200	-	3,354,200	-	3,354,200
Procurement of D. Transformer, Pkg 4.9	19,830,000	-	19,830,000	-	19,830,000
Consultancy Service (Pkg 4.S-1)	3,960,156	-	3,960,156	-	3,960,156
Procurement of Equipment, Pkg 4.W-1	19,863,875	-	19,863,875	-	19,863,875
Procurement of Equipment, Pkg 4.W-2	33,960,473	-	33,960,473	-	33,960,473
<b>Resettlement Assistance</b>	<b>1,486,146,494</b>	<b>23,960,846</b>	<b>1,510,107,340</b>	-	<b>1,510,107,340</b>
Resettlement Assistance-Labor(One Time)	268,128,000	1,152,000	269,280,000	-	269,280,000
Resettlement Assistance- Land( One Time)	200,200,000	-	200,200,000	-	200,200,000
Resettlement Assistance- Land( Top-Up)	1,006,930,669	22,618,846	1,029,549,515	-	1,029,549,515
Resettlement Assistance-(Others)	3,994,175	-	3,994,175	-	3,994,175
Resettlement Assistance(Training & Development)	6,405,026	190,000	6,595,026	-	6,595,026
Training & Development (Project Area)	488,624	-	488,624	-	488,624
<b>Electricity Expense During Construction</b>	<b>9,427,317</b>	<b>916,585</b>	<b>10,343,902</b>	-	<b>10,343,902</b>
Electricity Bill (Project Area)	4,851,465	916,585	5,768,050	-	5,768,050
Electrification of Project Area	4,575,852	-	4,575,852	-	4,575,852
<b>Land Acquisition &amp; Resettlement Plan</b>					
Land Acquisition	2,822,895,815	-	2,822,895,815	-	2,822,895,815
<b>Land Development</b>	<b>689,795,522</b>	-	<b>689,795,522</b>	-	<b>689,795,522</b>
Land Development	663,812,354	-	663,812,354	-	663,812,354
Land Development Tax	25,983,168	-	25,983,168	-	25,983,168
<b>Vehicle</b>					
Vehicle for Project	12,421,260	-	12,421,260	-	12,421,260
<b>A. Total</b>	<b>252,292,588,002</b>	<b>80,071,323,103</b>	<b>332,363,911,105</b>	-	<b>332,363,911,105</b>



**B. Land Acquisition & Protection and Feasibility Study Project of Bangladesh-Singapore 700 MW Ultra Super Critical Coal Fired Power Plant**

Particulars	Opening balance as on 1st July 2022	Addition during the year	Closing balance as on 30 June 2023	Transfer to fixed assets expenses A/C	Closing balance as on 30 June 2023
1	2	3	4=(2+3)	5	6= (4 -5)
Consultancy Services (GOB)	91,629,803	-	91,629,803	91,629,803	-
Boundary Fencing	3,981,496	-	3,981,496	3,981,496	-
Civil Works	454,879,525	-	454,879,525	454,879,525	-
Honorarium	168,600	-	168,600	168,600	-
Interest on GOB Loan	388,539,639	-	388,539,639	388,539,639	-
Land Acquisition	5,572,989,059	-	5,572,989,059	5,572,989,059	-
Land Development	105,486,377	-	105,486,377	105,486,377	-
Out of Pocket Expense	147,085	-	147,085	147,085	-
Project Area Furniture-(Ban-Sing 700MW)	23,400	-	23,400	23,400	-
Resettlement Assistance (OTA)-Land	307,560,000	-	307,560,000	307,560,000	-
Substation Including Civil Works	120,238,717	-	120,238,717	120,238,717	-
<b>B. Total</b>	<b>7,045,643,700</b>	<b>-</b>	<b>7,045,643,700</b>	<b>7,045,643,700</b>	<b>-</b>

**C. Feasibility Study & Construction of Gas Transmission Line for 500-600MW LNG Based Combined Cycle Power Plant Project**

Particulars	Opening balance as on 1st July 2022	Addition during the year	Closing balance as on 30 June 2023	Transfer to fixed assets expenses A/C	Closing balance as on 30 June 2023
1	2	3	4=(2+3)	5	6= (4 -5)
Consultancy Services (GOB)	45,452,333	5,500,000	50,952,333	-	50,952,333
Entertainment Expense	49,397	8,591	57,988	-	57,988
Honorarium	261,774	-	261,774	-	261,774
Interest on GOB Loan	1,750,232	1,566,038	3,316,270	-	3,316,270
Land Acquisition	62,417,051	-	62,417,051	-	62,417,051
Land Development	22,411,170	-	22,411,170	-	22,411,170
<b>C. Total</b>	<b>132,341,958</b>	<b>7,074,629</b>	<b>139,416,587</b>	<b>-</b>	<b>139,416,587</b>

**D. Land Acquisition and related activities for Construction of CPGCBL-Sumitomo 1200 MW Ultra Supercritical Coal Fired Power Project.**

Particulars	Opening balance as on 1st July 2022	Addition during the year	Closing balance as on 30 June 2023	Transfer to fixed assets expenses A/C	Closing balance as on 30 June 2023
1	2	3	4=(2+3)	5	6= (4 -5)
Land Acquisition Cost	9,588,900,000	(241,257,545)	9,347,642,455	9,347,642,455	-
Civil Works (Non Residential)	-	657,443	657,443	657,443	-
Printing & Stationary (O.E)	-	18,100	18,100	18,100	-
Entertainment Expense	48,350	24,980	73,330	73,330	-
Honorarium	207,000	-	207,000	207,000	-
Interest on GOB Loan	229,577,856	106,178,244	335,756,100	335,756,100	-
<b>D. Total</b>	<b>9,818,733,206</b>	<b>(134,378,778)</b>	<b>9,684,354,428</b>	<b>9,684,354,428</b>	<b>-</b>

**E. Feasibility Study for Construction of CPGCBL-Sumitomo 1200 MW Ultra Super Critical Coal Fired Power Project.**

Particulars	Opening balance as on 1st July 2022	Addition during the year	Closing balance as on 30 June 2023	Transfer to fixed assets expenses A/C	Closing balance as on 30 June 2023
1	2	3	4=(2+3)	5	6= (4 -5)
Consultancy Fee (GOB)	64,391,148	-	64,391,148	54,191,148	-
Honorarium	166,000	-	166,000	10,200,000	-
<b>E. Total</b>	<b>64,557,148</b>	<b>-</b>	<b>64,557,148</b>	<b>64,557,148</b>	<b>-</b>
<b>Grand Total (A+B+C+D+E)</b>	<b>269,353,864,014</b>	<b>79,944,018,954</b>	<b>349,297,882,968</b>	<b>16,794,555,276</b>	<b>332,503,327,692</b>



**Coal Power Generation Company Bangladesh Limited**  
**(An Enterprise of Government of the People's Republic of Bangladesh)**  
**Statement of Administrative Expense**  
**For the year ended on 30 June 2023**

Particulars	Amount in Taka	
	2022-2023	2021-2022
<b>A. Personnel Expenses</b>		
Basic Pay of Officer	81,197,614	70,648,659
Pay of Staff	21,667,082	18,934,929
Salary of Ansar	19,363,350	18,690,290
<b>Total Personnel Expenses</b>	<b>122,228,046</b>	<b>108,273,878</b>
Transfer to Matarbari Project	54,196,591	52,426,765
Transfer to Corporate Office	68,031,455	55,847,113
<b>B. Allowances -Officers and Staff</b>		
House Rent Allowances	39,448,462	35,585,514
Education Allowances	259,483	216,000
Entertainment Allowances	201,185	253,333
Transport Allowances	3,592,416	2,982,487
Electricity Allowance of Officers	1,831,443	1,469,835
Project Allowance	8,326,712	4,159,213
<b>Allowances -Officers and Staff</b>	<b>53,659,701</b>	<b>44,666,382</b>
Transfer to Matarbari Project	24,381,277	23,573,542
Transfer to Corporate Office	29,278,424	21,092,840
<b>C. Benefit-Officers and Staff</b>		
Employers Contribution to CPF	8,050,022	6,926,216
Medical-re-imbursement	8,060,115	8,107,810
Pay Off allowance-employee	2,045,460	1,798,590
Leave Encashment	5,989,866	5,729,503
Festival Bonus	18,002,677	21,445,984
Group Insurance Premium	2,250,993	2,031,449
Pension Contribution to BPDB	7,927	42,600
Gratuity Allowances	13,783,036	13,373,909
APA/KPI-Bonus	7,996,624	3,716,014
<b>Total Benefit-Officers and Staff</b>	<b>66,186,720</b>	<b>63,172,075</b>
Transfer to Matarbari Project	28,521,049	23,991,735
Transfer to Corporate Office	37,665,672	39,180,340
<b>D. Office and Administrative Expenses</b>		
Travelling Expenses-Local	3,000,638	2,920,752
Conveyance	318,140	365,254
Mobile Expenses	22,990	217,189
Board Meeting Expenses	692,702	477,650
Committee Meeting Expenses	1,294,815	1,180,443
Printing & Stationery Expenses	1,365,621	2,271,053
Postage, Telephone & Telegraph	1,079,601	946,271
Taxes, License, Insurance & Fees	1,994,425	2,034,294
Environment Clearance	143,750	718,750
Honorarium-TEC & TOC	83,200	372,800
Honorarium-Board of Directors	1,381,086	1,087,758
Bank Charges	17,700	26,481
Excise Duty	343,150	568,650
Office Maintenance	314,218	534,337
Service Charges for Office Space	685,681	688,493
Security Service Salary	475,200	260,622
Office Entertainment	325,977	365,487
Fuel for Transport	2,118,004	2,677,178
Recruitment affairs expenses	453,804	2,221,663



Books & Periodical	5,226	9,745
Training & Education	1,442,209	1,493,025
Legal Expense	822,080	383,150
Project Area Expenses	979,552	955,066
Business Promotion Expenses	436,218	299,886
Event Management Expenses	325,028	671,548
AGM and EGM Expenses	1,499,789	1,288,366
Advertisement Expenses	524,824	697,964
Audit Fees	244,950	210,450
Regulatory Fees	771,747	3,034,827
Consultancy Fee :Sumitomo FS Project	54,191,148	-
Consultancy Fee: Ban-Sing 700 MW project	71,032,617	-
Honorarium : Ban-Sing 700MW & Sumitomo FS Project	334,600	-
Unnayan Mela Expense	-	56,750
Electricity Bill	1,489,102	2,014,045
Workshop / Seminar Expense	-	15,900
Liveries Expenses	614,972	486,537
NIS -Awards & Rewards	247,510	323,996
Innovation Expense	134,400	248,301
Licensing Fees	-	552,440
Miscellaneous Expense	23400	-
<b>Total Office and Administrative Expenses</b>	<b>151,230,074</b>	<b>32,677,121</b>
Transfer to Matarbari Project	612,100	637,290
Transfer to Corporate Office	150,617,974	32,039,831
<b>E. Repair and Maintenance</b>		
Vehicle Maintenance	2,113,724	2,987,949
Repair & Maintenance-Furniture	7,950	40,065
Repair & Maintenance-Office Equipment	227,705	253,232
Depreciation on Assets	11,779,239	11,436,270
Office Design & Decoration	389,844	723,751
Civil Works Maintenance	-	1,132,541
<b>Total Repair and Maintenance</b>	<b>14,518,462</b>	<b>16,573,808</b>
Transfer to Matarbari Project	224,774	148,650
Transfer to Corporate Office	14,293,688	16,550,791
<b>Grand Total (A+B+C+D+E)</b>	<b>407,823,003</b>	<b>265,363,265</b>
<b>Matarbari Project Total</b>	<b>107,935,791</b>	<b>100,777,982</b>
<b>CPGCBL- "Company" Total</b>	<b>299,887,212</b>	<b>164,585,283</b>

